



PRESS RELEASE

China Taisan posts revenue of RMB 196.8m in 4Q12

- **Sales decreased due to industry competition;**
- **New equipments have been installed during 4Q12.**

Singapore, 22 February 2013 – SGX Mainboard-listed China Taisan Technology Group Holdings Limited (“China Taisan” or the “Group”), one of the leading producers of knitted performance fabrics used in sports and leisure apparel for renowned brands such as Nike, Adidas, Umbro, CK, Li-Ning (李宁), Anta (安踏), Metersbonwe (美特斯邦威), 361、Qiaodan China (乔丹中国) and Semir (森马), announced its financial results for the fourth quarter ended 31 December 2012 (“4Q12”).

The Group’s revenue decreased by 8.3% to RMB196.8 million as compared to the RMB214.5 million for the fourth quarter ended 31 December 2011 (“4Q11”). The decrease in revenue is mainly attributed to declining average selling prices by 26.2% for our performance fabrics as a result of industry competition.

The Group installed new equipments during 4Q12, and these will help us to improve the efficiency of our production line to further differentiate ourselves from peers.

Despite the challenging sportswear and casual wear market, the Group is still able to sustain its strong financial position and this enables the Group to respond and adapt to the changes of the consumers.



“The price competition among the domestic producer impacted the Group’s products margin in 4Q12 and it will remain challenging for the next coming year. In order to improve the Group’s revenue, we enhanced our communication with our customers and continue develop new and differentiated products. And the new delivered product machineries will help us to improve our efficiency and quality as well as to produce newer type of products to meet the ever-changing demands of our clients.”

Mr Lin Wen Chang (林文章)

Chief Executive Officer

– End –

About China Taisan Technology Group Holdings Limited

China Taisan Technology Group Holdings Limited (“China Taisan”) is one of the leading manufacturers in the PRC of knitted fabrics used for sports and leisure apparel. Our products comprise of performance fabrics and normal fabrics and are sold under our “Lianjie” (连捷) brand.

We are one of the approved suppliers of fabrics used in the manufacturing of apparel for reputable international and local sports and leisure apparel brands such as Nike, Adidas, Umbro, CK, Li-Ning (李宁), Anta (安踏), Metersbonwe (美特斯邦威), 361、Qiaodan China (乔丹中国) and Semir (森马).

Our production facilities are located in Jinjiang City, Fujian Province, which is the largest production base in the PRC for sports apparel and positioned by the General Administration of Sports of China to be the Sports Hub of the PRC. Currently, we have an annual production capacity of 27,650 tonnes, which incorporates our own propriety know-how and advanced production equipment from Taiwan, German, France and Japan.

For more information please contact:

ChinaTaisan Technology Group Holdings Limited

Relations Officer

Ms Chu Ying Chien

Email: ycchu@china-taisan.com